



Land release expected to stir strong interest

Land sales at Sanctuary Lakes Resort have continued to be buoyant in the first two months of 2008 with land releases being snapped up within a couple of weeks of release.

Sanctuary Lakes is continuing to consolidate its position as one of the most popular locations in the

west of Melbourne. Ruth Ritchie, the sales director of Club & Resort Real Estate at Sanctuary Lakes Resort, said: "The sales performance of the project is strengthening despite the prospect of increasing interest rates next week.

"Sanctuary Lakes is a premium residential project at

the higher end of the real estate market.

"We don't foresee any drop in demand. We will continue to release stages as buyers are looking to escape the crush and traffic of the suburbs. They want to live in a safe, clean, protected environment where over half of the area is open green space or water.

"As Sanctuary Lakes Resort is maturing people are realising the opportunities to purchase on the project will become tighter. All land overlooking the Greg Norman designed championship golf course has been sold.

"The past two releases have seen people queuing overnight to gain their chosen allotment.

"This week we are releasing the Foreshore stage of Sanctuary Lakes Resort including large, spectacular north facing waterfront home sites together with a selection of traditional, boulevard or private cul-de-sac allotments."

Sites range from 389 to 1302 square metres with prices from \$215,000 to \$510,000.

Ms Ritchie said Sanctuary Lakes Resort was also performing well because its club and residential framework manages all of the facilities and services for residents.

Those buying in to Sanctuary Lakes have immediate access to a pool, gym, tennis courts and clubhouse.